Department of Financial Institutions

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Weekly Activity Report Update

Volume 7, Number 46

May 15 - 19, 2006

Commercial Bank Activity

New Bank

Pacific Business Bank 17905 MacArthur Boulevard Correspondent: James B. Jones Carpenter & Company Five Park Plaza, Suite 950 Irvine, CA 92614 (949) 261-8888 Filed: 5/15/06

Merger

Foothill Independent Bank, Glendora, to merge with and into Pacific Western National Bank, Santa Monica

Effected: 5/9/06

Great Eastern Bank, New York, New York, to merge with and into Cathay Bank, Los Angeles Effected: 5/15/06

NVB Business Bank, Woodland to merge with and into North Valley Bank, Redding Approved: 5/9/06

Acquisition of Control

Frank T. Elliott III and Margaret K. Elliott, to acquire control of Visalia Community Bank Approved: 5/12/06

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613	(415) 263-8500
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204	(213) 897-2085
1810—13 th Street, Sacramento, CA 95814	(916) 322-5966
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108	(619)-682-7227
Consumer Compliance	(800) 622-0620

Change of Name

East-West Bank to change its name to East West Bank Effected: 2/28/05

Industrial Bank Activity

Conversion to State Charter

Independence Bank, Newport Beach, to convert to state charter

Filed: 5/15/06

BRIAN YUEN Acting Commissioner of Financial Institutions

This Update is issued as a supplement to the Monthly Bulletin, issued pursuant to Financial Code, Section 258

